A

**VALUATION REPORT**

*OF*

THE NIGERIA DEVELOPMENT FOUNATION (NDF).

LANDMARK BUILDING, KM 24 LEKKI-EPE EXPRESS WAY, IKOTA.AJAH, LAGOS STATE.

*WRITTEN BY*

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**(CSC/2013/025)**

*SUBMITTED TO*

**THE COORDINATOR OF ENGINEERING VALUATION,**

**DEPARTMENT OF COMPUTER SCIENCE AND ENGINEERING,**

**FACULTY OF TECHNOLOGY,**

**OBAFEMI AWOLOWO UNIVERSITY,**

**ILE-IFE, OSUN STATE.**

MARCH 2018.

Department of Computer Science and Engineering

Obafemi Awolowo University,

Ile-Ife, Osun State.

22ND March, 2018

The Course Co-ordinator,

Engineering Valuation,

Faculty of Technology,

Obafemi Awolowo University,

Ile-Ife, Osun State.

Dear Madam,

**LETTER OF TRANSMITTAL**

In partial fulfilment of the requirements for the award of Bachelor of Science (B.Sc.) in Computer Science and Engineering, I hereby submit for grading, the report for the engineering valuation of The Nigeria Development Foundation, Landmark Building, Km 24 Lekki-Epe Express way, Ikota. Ajah, Lagos State, carried out from 20th – 22ndMarch, 2018.

It is expected that this report would give all vital information so required.

Yours faithfully,

ARIYO OluwasegunSamuel,

CSC/2013/025.

**ABTRAST**

The evaluation is a program designed to enable students studying technology/ practical oriented courses to gain valuable practical experience in the industries.

I was able to see the relevance and the practical implication of the theory learnt during the session.

**EXECUTIVE SUMMARY**

This Engineering Valuation Report presents the current worth of the facilities The Nigeria Development Foundation (NDF),Ajah, Lagos State.

The Nigeria Development Foundation (NDF) is a Research and Development that sees to improving the financial prosperity and economic growth of the country using software system.

Each of these assets was valued and the rate of depreciation is calculated using the straight line method. The valuation method used was the Depreciated Replacement Cost method.

This involves estimating the equipment as new product and then depreciating the value obtained to make allowance for wear and tear, aging and obsolesces. The rate of depreciation is determined from the unexpired economic life of the facilities and the gross current replacement cost. The value obtained is known as the Existing Used Value (EUV) i.e. economic values, which reflect the economical production or service capacity of the facility.

All these, including the present state of the unit in the ICT industry was put into consideration in determining the open market value as an ongoing concern.

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